

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2017-18/52

Date: 12th February, 2018

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp. Sahjanand College, Panjarapole,
Ahmedabad - 380 015.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Monday, 12th February, 2018 had considered and approved the Unaudited Financial Results of the Company for the Quarter and nine-months ended on 31st December, 2017.

The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter ended on 31st December, 2017 are attached herewith.

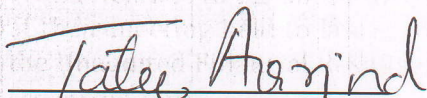
The meeting of the Board of Directors of the Company commenced at 2.45 P.M. and concluded at 3.35 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

FOR GUJCHEM DISTILLERS INDIA LIMITED


(AUTHORISED SIGNATORY)

Encl: As above



Regd. Office : Office No. 6, 2nd Floor, National Chambers, Nr. City Gold, Ashram Road, Ahmedabad-380009.
Phone : 26580893 E-mail : gujchemdistillers@gmail.com, gujcheminvestors@gmail.com
Web : www.gujchemdistillers.com CIN : L24230 GJ 1939 PLC 002480

GUJCHEM DISTILLERS INDIA LIMITED

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009

CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893

(Rs. in Lakhs)

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	(a) Revenue from operations	-	-	-	-	-
	(b) Other Income	7.25	7.33	7.90	22.46	25.14
	Total Income (Net)	7.25	7.33	7.90	22.46	25.14
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock- In-trade.	-	-	-	-	-
	(d) Employee benefits expenses	8.02	8.34	7.92	24.22	24.00
	(e) Finance Costs	0.01	0.13	0.31	0.36	6.09
	(f) Depreciation and amortisation expense	1.89	2.03	2.03	5.95	0.36
	(g) Other expenditure	5.85	6.46	5.31	17.18	14.40
	Total expenses	15.77	16.96	15.57	47.71	44.85
3	Profit/(Loss) before exceptional item, extra-ordinary item and tax (1-2)	(8.52)	(9.63)	(7.67)	(25.25)	(19.71)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(8.52)	(9.63)	(7.67)	(25.25)	(19.71)
6	Tax expense					
	a) Current Tax	-	-	-	-	0.54
	b) Mat Credit Entitlement	-	-	-	-	-
	C) Income tax of earlier years	-	-	-	-	-
	Total Tax expenses	-	-	-	-	0.54
7	Net Profit(+) / Loss(-) for the period	(8.52)	(9.63)	(7.67)	(25.25)	(20.25)
8	Other Comprehensive Income					
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
9	Total Comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(8.52)	(9.63)	(7.67)	(25.25)	(20.25)
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	16.34	16.34	16.34	16.34	16.34
11	Earnings Per Share (of Rs.10/- each) (not annulised)					
	(a) Basic	(5.26)	(5.95)	(4.74)	(15.60)	(12.51)
	(b) Diluted	(5.26)	(5.95)	(4.74)	(15.60)	(12.51)

Notes:

- The financial results of the company for the quarter ended December 31, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on February 12, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between the results as per IGAAP and IND AS for the quarter and Nine months ended on 31.12.2016 is as under:

	(Rs. in Lakhs)	(Rs. in Lakhs)
Particulars	Quarter ended 31-12-2017	Nine months ended 31-12-2017
Net Profit/(loss) as per erstwhile Indian GAAP	(8.52)	(25.25)
Adjustment:		
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI) *	-	-
Net Profit/(loss) as per Ind-AS	(8.52)	(25.25)

* the company has not obtained the actuarial valuation report as per Ind-AS and the same will be incorporated in the year end.

5 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.

6 Comparative figures have been rearranged/regrouped wherever necessary.

For Gujchem Distillers India Limited

Hem Manish

Hem Manish

Managing Director

(DIN 01428688)

Place : Ahmedabad

Date : February 12, 2018

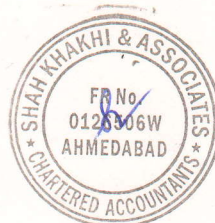
**Independent Auditor's Review Report On Quarterly Standalone Financial Results of
GUJCHEM DISTILLERS INDIA LIMITED**

**TO THE BOARD OF DIRECTORS OF
GUJCHEM DISTILLERS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GUJCHEM DISTILLERS INDIA LIMITED ("the company"), for the Quarter and nine months ended December 31, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based in our review.

2. We conducted our review of the Statement in accordance with the standard on review engagements SRE 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express and audit opinion.



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Telefax : +91-79-40021821

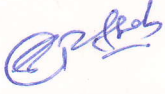
402, Aatish Annexe,
Opp. Kadwa Patidar Hostel,
Gulbai Tekra, Ahmedabad-380 006.
Gujarat, INDIA.

Shah Khakhi
& Associates
Chartered Accountants

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

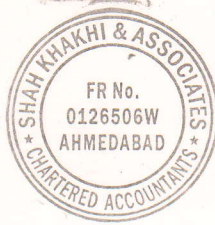
For, Shah Khakhi & Associates

Chartered Accountants (FRNo. 126506W)



CA Snehal R. Shah

Partner (M. No. 113347)



Date: February 12, 2018

Place: Ahmedabad

**Financial results in Machine readable and Searchable
version**

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009
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Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
1	Income	31-12-17	30-09-17	31-12-16	31-12-17	31-12-16
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	(c) Changes in Inventories of finished goods, ,work in progress and stock- In-trade.	-	-	-	-	-
	(d) Employee benefits expenses	8.02	8.34	7.92	24.22	24.00
	(e) Finance Costs	0.01	0.13	0.31	0.36	6.09
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For Guichem Distillers India Limited

Hem Manish
Managing Director
(DIN 01428688)

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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Shah Khakhi & Associates

Chartered Accountants (FRNo. 126506W)

CA Snehal R. Shah

Partner (M. No. 113347)

Date: February 12, 2018

Place: Ahmedabad