

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2016-17/26

Date: 5th September, 2017

To,
BSE Limited, (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp. Sahjanand College, Panjarapole,
Ahmedabad - 380 015.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Tuesday, 5th September, 2017 had considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2017.

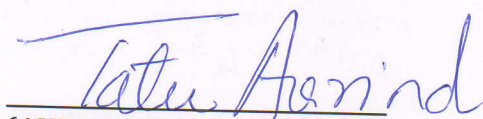
The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter ended on 30th June, 2017 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 3.45 P.M. and concluded at 5.10 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR GUJCHEM DISTILLERS INDIA LIMITED


(AUTHORISED SIGNATORY)

Encl: As above



GUJCHEM DISTILLERS INDIA LIMITED			
Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009			
CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893			
PART I		(Rs. In Lakhs)	
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017			
Sr. No.	Particulars	Quarter Ended June30,2017	Quarter Ended June30,2016
1	Income from Operations		
	(a) Revenue from operations	-	-
	(b) Other Income	7.88	9.25
	Total Income from Operations (Net)	7.88	9.25
2	Expenses		
	(a) Cost of Materials consumed	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in Inventories of finished goods, ,work in progress and stock-In- trade.	-	-
	(d) Employee benefits expenses	7.86	6.19
	(e) Finance Costs	0.22	0.01
	(f) Deprecation and amortisation expense	2.03	2.03
	(g) Other expenditure	4.87	4.30
	Total expenses	14.98	12.53
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(7.10)	(3.28)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-
5	Profit / (Loss) before tax (3-4)	(7.10)	(3.28)
6	Tax expense		
	a) Current Tax	-	-
	b) Mat Credit Entitlement		
	b) Deferred Tax	-	-
	Total Tax expenses	-	-
7	Net Profit(+) / Loss(-) for the period	(7.10)	(3.28)
8	Other Comprehensive Income	-	-
9	Total Comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	7.10	7.10
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	16.34	16.34
11	Earnings Per Share (of Rs.10/- each) (not annulised)		
	(a) Basic	(4.39)	(2.03)
	(b) Diluted	(4.39)	(2.03)

Notes:

- The financial results of the company for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on September 5, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statement does not include Ind AS compliant results for the preceding quarter and the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit/(Losses) for the quarter ended June 30, 2016 is provided below in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS."

Particulars	For the quarter ended June,30 2016	
Net Profit/(loss) as per erstwhile Indian GAAP	(328,082)	
Adjustment:		
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	-	
Net Profit/(loss) as per Ind-AS	(328,082)	

- Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.
- The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Comparative figures have been rearranged/regrouped wherever necessary.

For Gujchem Distillers India Limited

Hem Manish

Hem Manish

Managing Director

Place : Ahmedabad

Date : September 5, 2017

**Independent Auditor's Review Report On Quarterly Standalone Financial Results of
GUJCHEM DISTILLERS INDIA LIMITED**

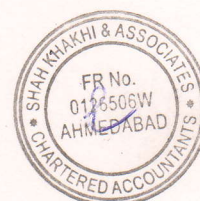
**TO THE BOARD OF DIRECTORS OF
GUJCHEM DISTILLERS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GUJCHEM DISTILLERS INDIA LIMITED ("the company"), for the Quarter ended June 30, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016 including the reconciliation of net loss for the quarter under Ind-AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based in our review.

As stated, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016.

2. We conducted our review of the Statement in accordance with the standard on review engagements SRE 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of



India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express and audit opinion.

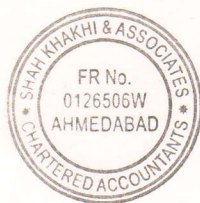
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Shah Khakhi & Associates

Chartered Accountants (FRNo. 126506W)

CA Snehal R. Shah

Partner (M. No. 113347)



Date: September 05, 2017

Place: Ahmedabad