

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2018-19/17

Date: 13th August, 2018

To,
BSE Limited, (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Monday, August 13, 2018 had considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2018.

The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter ended on 30th June, 2018 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 3.45 P.M.

Kindly acknowledge the receipt of the same.


Thanking you,

Yours faithfully,
FOR GUJCHEM DISTILLERS INDIA LIMITED


(AUTHORISED SIGNATORY)

Encl: As above



GUJCHEM DISTILLERS INDIA LIMITED					
Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold, Ashram Road, Ahmedabad - 380 009					
CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893					
PART I					(Rs. in Lakhs)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018					
Sr. No.	Particulars	Quarter Ended June 30, 2018	Quarter Ended March 31, 2018	Quarter Ended June 30, 2017	For the year ended March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	6.47	5.86	7.88	28.31
	Total Income from Operations (Net)	6.47	5.86	7.88	28.31
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	8.11	8.53	7.86	32.91
	(e) Finance Costs	0.10	0.05	0.22	0.41
	(f) Depreciation and amortisation expenses	1.89	1.89	2.03	7.84
	(g) Other expenditure	4.49	8.29	4.87	25.14
	Total expenses	14.59	18.76	14.98	66.30
3	Profit/(Loss) before exceptional item, extra-ordinary item and tax (1-2)	(8.12)	(12.90)	(7.10)	(37.99)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(8.12)	(12.90)	(7.10)	(37.99)
6	Tax expenses				
	a) Current Tax	-	-	-	-
	b) MAT Credit Entitlement	-	-	-	-
	c) Deferred Tax	-	-	-	-
	Total Tax expenses	-	-	-	-
7	Net Profit(+) / Loss(-) for the period	(8.12)	(12.90)	(7.10)	(37.99)
8	Other Comprehensive Income				
9	Total Comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(8.12)	(12.90)	(7.10)	(37.99)
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	16.34	16.34	16.34	16.34
11	Other Equity				421.25
12	Earnings Per Share (of Rs.10/- each) (not annualised)				
	(a) Basic	(5.02)	(7.97)	(4.39)	(23.47)
	(b) Diluted	(5.02)	(7.97)	(4.39)	(23.47)
Notes: 1 The financial results of the company for the quarter ended June 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 13, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2 Previous Period's figures have been rearranged/regrouped wherever necessary. 3 The figures for three months ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2018 and the unaudited published figures upto nine months ended on December 31, 2017.					
Place : Ahmedabad		For Gujchem Distillers India Limited			
Date : August 13, 2018		 Hem Manish Managing Director DIN 01428688			

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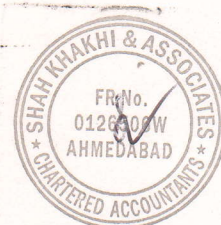
**Independent Auditor's Review Report On Quarterly Standalone Financial Results of
GUJCHEM DISTILLERS INDIA LIMITED**

**TO THE BOARD OF DIRECTORS OF
GUJCHEM DISTILLERS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GUJCHEM DISTILLERS INDIA LIMITED ("the company"), for the Quarter ended June 30, 2018("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the standard on review engagements SRE 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to questions asked to top level management and answers received based on the questions given to them. We have applied analytical procedures in financial data & it provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express and audit opinion.



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E-mail : shahkhakhi@hotmail.com, snehalrshah@yahoo.com

Shah Khakhi
& Associates
Chartered Accountants

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Shah Khakhi & Associates

Chartered Accountants (FRNo. 126506W)

(Signature)

CA Snehal R. Shah

Partner (M. No. 113347)



Date: *13/08/2018*

Place: Ahmedabad