

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2017-18/12

Date: 30th May, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Tuesday, 30th May, 2017 had considered following:

1. Approved the Audited Financial Results along with Statement of Assets and Liabilities of the Company for the Quarter and Year ended on 31st March, 2017.
2. Auditors' report on Audited Financial Results for the aforesaid period.

The meeting of the Board of Directors of the Company commenced at 01.00p.m and concluded at 2.45 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
FOR GUJCHEM DISTILLERS INDIA LIMITED


DIRECTOR / AUTHORISED SIGNATORY



GUJCHEM DISTILLERS INDIA LIMITED

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold, Ashram Road, Ahmedabad - 380 009

CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893

PART I

(Rs. Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

	Particulars	For the Quarter ended			For the year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations	-	-	-	-	-
II	Other income	10.23	7.90	10.44	35.37	29.81
III	Total Revenue (I + II)	10.23	7.90	10.44	35.37	29.81
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	8.64	7.92	10.02	32.43	27.68
	(e) Finance costs	0.07	0.31	-	0.42	0.46
	(f) Depreciation and amortisation expense	2.03	2.03	2.04	8.12	8.18
	(g) Other expenses	25.31	5.31	15.57	39.54	34.65
	Total expenses	36.05	15.57	27.63	80.51	70.97
- V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(25.82)	(7.67)	(17.19)	(45.14)	(41.16)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	(25.82)	(7.67)	(17.19)	(45.14)	(41.16)
VIII	Extraordinary items (net of tax expenses Rs. 126 Lakhs)	-	-	(8.00)	-	246.47
IX	Profit/(Loss) before tax (VII-VIII)	(25.82)	(7.67)	(25.19)	(45.14)	205.31
X	Tax expense					
	(a) Current tax	-	-	11.00	-	11.00
	(b) Deferred tax	-	-	-	-	-
	(c) Tax adjustment of earlier years	0.70	-	-	1.24	-
XI	Profit/(Loss) for the period /year (IX - X)	(26.52)	(7.67)	(36.19)	(46.38)	194.31
XII	Reserves (excluding Revaluation Reserve as shown in the audited balance sheet of previous year)				462.62	505.62
XIII	Earnings per Equity Shares (Face value of Rs. 10 each)					
	1. Basic	(16.38)	(4.74)	(22.36)	(28.65)	120.03
	2. Diluted	(16.38)	(4.74)	(22.36)	(28.65)	120.03

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2017.
- Statement of Assets and Liabilities as at 31st March, 2017 is attached.
- The figures of the quarter ended 31st March, 2017 are the balancing figures between audited figures for the year ended on 31st March, 2017 and published year to date figures upto the third quarter ended on 31st December, 2016.
- Figures have been regrouped wherever necessary.
- The above stated results are available on the website of the Company i.e. www.gujchemdistillers.com and on website of stock exchange, www.bseindia.com

For Gujchem Distillers India Limited

Hem Manish

Hem Manish
Managing Director
(DIN 01428688)

Date : 30th May, 2017

Place : Ahmedabad



GUJCHEM DISTILLERS INDIA LIMITED

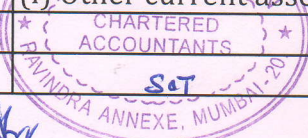
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STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lakhs)

	Particulars	As at 31-03-2017 Audited	As at 31-03-2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	16.34	16.34
	(b) Reserves and surplus	459.34	505.71
	(c) Money received against share warrants	-	-
	Total- Shareholders' funds	475.68	522.05
	Shareapplication money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	0.50	0.50
	Total - Non-current liabilities	0.50	0.50
4	Current liabilities		
	(a) Short-term borrowings	10.27	0.03
	(b) Trade payables	8.63	10.60
	(c) Other current liabilities	0.39	0.77
	(d) Short-term provisions	0.16	33.77
	Total - Current liabilities	19.45	45.17
	TOTAL - EQUITY AND LIABILITIES	495.63	567.72
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	1. Tangible Asstes	27.10	35.22
	2. Intangible Assets	-	-
	3. Capital Work in progress	-	-
	4. Intangible Assets under development		
	(b) Non-current investments	1.02	4.27
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1.85	15.84
	(e) Other non-current assets	-	-
	Total - Non-current assets	29.97	55.33
2	Current assets		
	(a) Current investments	4.40	5.24
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	358.81	403.84
	(e) Short-term loans and advances	89.73	92.01
	(f) Other current assets	12.72	11.30
	Total - Current assets	465.66	512.39
	TOTAL - ASSETS	495.63	567.72



Hm



SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

Auditor's Report on Financial Results of the Gujchem Distillers India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Gujchem Distillers India Limited

Independent Auditor's Report on the Financial Results

We have audited the financial results of **Gujchem Distillers India Limited** (the 'Company') for the year ended 31st March, 2017 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility for the Statements

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

Auditors' Responsibility

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement has been prepared on a *going concern* basis, considering that the Company had only other income during the year. As represented to us, the Company has decided to conduct a detailed study to explore various avenues for reviving its business operations:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31st March, 2017.



Ahmedabad, 30th May, 2017

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

Edwin P. Augustine
Partner

Membership No. 043385

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2017-18/11

Date: May 30, 2017

To

The Department of Corporate Service,

BSE Limited, (BSE)

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai - 400 001.

Scrip Code-531633

Dear Sir,

Sub.: Declaration under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time we hereby declare that the Statutory Auditors of the Company M/s. Sharp & Tannan, Chartered Accounts, (FRN: 109982W) have issued the Audit Report with an un-modified opinion on Audited financial results of the Company for the quarter and year ended on 31st March, 2017.

Kindly take the same on your records.

FOR GUJCHEM DISTILLERS INDIA LIMITED

Hem Manish

HEM MANISH

MANAGING DIRECTOR

DIN: 01428688



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