

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2019-20/6
Date: 20th May, 2019

To,
BSE Limited, (BSE)
PhirozeJeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Monday, May 20, 2019 had considered following:

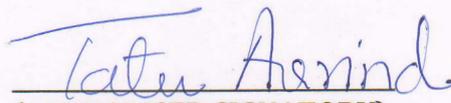
1. Approved the Audited Financial Results along with Statement of Assets and Liabilities of the Company for the Quarter and Year ended on 31stMarch, 2019.
2. Auditor's report on Audited Financial Results for the aforesaid period.

The meeting of the Board of Directors of the Company commenced at 3.30 P.M. and concluded at 4.40P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR GUJCHEM DISTILLERS INDIA LIMITED


(AUTHORISED SIGNATORY)

Encl: As above



GUJCHEM DISTILLERS INDIA LIMITED

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009
CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893

PART I (Rs. in Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

Sr.No.	Particulars	for the Quarter Ended			For the Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	-	-	-	-	-
	(b) Other Income	6.47	6.59	5.86	25.70	28.31
	Total Income (Net)	6.47	6.59	5.86	25.70	28.31
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock- In-trade.	-	-	-	-	-
	(d) Employee benefits expenses	8.80	8.36	8.53	34.60	32.91
	(e) Finance Costs	0.20	0.05	0.05	0.63	0.41
	(f) Deprecation and amortisation expense	1.88	1.89	1.89	7.55	7.84
	(g) Other expenditure	7.92	8.13	8.29	28.66	25.14
	Total expenses	18.80	18.43	18.76	71.44	66.30
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(12.33)	(11.84)	(12.90)	(45.74)	(37.99)
4	Add/(Less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(12.33)	(11.84)	(12.90)	(45.74)	(37.99)
6	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Mat Credit Entitlement	-	-	-	-	-
	C) Income tax of earlier years	-	-	-	-	-
	D) Deferred Tax	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
7	Net Profit(+) / Loss(-) for the period	(12.33)	(11.84)	(12.90)	(45.74)	(37.99)
8	Other Comprehensive Income					
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
9	Total Comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(12.33)	(11.84)	(12.90)	(45.74)	(37.99)
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	16.34	16.34	16.34	16.34	16.34
11	Reserves / Other Equity	-	-	-	375.50	421.25
12	Earnings Per Share (of Rs.10/- each) (not annulised)					
	(a) Basic	(7.62)	(7.31)	(7.97)	(28.25)	(23.47)
	(b) Diluted	(7.62)	(7.31)	(7.97)	(28.25)	(23.47)

Notes:

- The above audited financial results has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20/05/2019.
- The company has been making contribution in LIC Group Gratuity Scheme for the employees benefits, but has not undertaken the Actuarial Valuation as per IND AS 19. Hence the impact of the same on the financial statements have not been ascertained.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the Third quarter of the current financial year.
- Segment Reporting as defined in Ind-AS 108 is not applicable, since the company does not have any operating Income.
- Comparative figures have been rearranged/regrouped wherever necessary.

For Gujchem Distillers India Limited

Hem Manish
Hem Manish
Managing Director
(DIN 01428688)

Place : Ahmedabad

Date : 20th May, 2019

GUJCHEM DISTILLERS INDIA LIMITED

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009

CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

PART I			(Rs. in Lakhs)
	March 31, 2019	March 31, 2018	
Particulars	Ind AS	Ind AS	
ASSETS			
I. Non-current assets			
(a) Property, plant and equipment	10.85	18.40	
(b) Capital work-in-progress	-	-	
(c) Other Intangible assets	-	-	
(d) Non-current financial assets			
(i) Investments	2.23	3.73	
(ii) Long-term loans and advances	-	-	
(iii) Other non-current financial assets	130.00	230.00	
c) Non-current Tax Assets			
f) Deferred tax assets (net)	-	-	
g) Other non-current assets	-	-	
	143.08	252.13	
II. Current assets			
(a) Inventories	-	-	
(b) Financial assets			
(i) Investments	-	-	
(ii) Trade and other receivables	-	-	
(iii) Cash and short-term deposits	2.07	2.66	
(iv) Bank balances other than above	155.00	84.98	
(v) Loans and advances	86.05	86.66	
(vi) Others current financial assets	22.34	17.06	
(c) Current tax assets (net)	5.69	3.31	
(d) Other current assets	0.93	0.93	
(e) Assets classified as held for distribution			
	272.08	195.60	
Total Assets	415.16	447.73	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	16.34	16.34	
(b) Other equity	375.50	421.25	
	391.84	437.59	
LIABILITIES			
I. Non-current liabilities			
(a) Non-current financial liabilities			
(i) Borrowings	-	-	
(ii) Other non-current financial liabilities	-	-	
(b) Other Non-current liabilities	-	-	
(c) Provisions	0.50	0.50	
(d) Deferred tax liabilities (net)	-	-	
(e) Other non-current liabilities	-	-	
	0.50	0.50	
II. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14.34	0.01	
(ii) Trade and other payables	7.97	9.11	
- Total outstanding dues to Micro and Small Enterprise			
- Total outstanding dues to other than Micro and Small Enterprise			
(iii) Other Financial Liabilities	0.51	0.52	
(b) Other current liabilities	-	-	
(c) Provisions	-	-	
(e) Current tax liabilities (net)	-	-	
	22.82	9.64	
Total Equity and Liabilities	415.16	447.73	

Hm

25, 3rd Floor, Shree Krishna Centre, Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009. Gujarat. Landmark : Crossword
Phone : +91-79-40021821, +91-79-66009333
E-mail : shakhakhi@hotmail.com, snehalshah@yahoo.com

Shah Khakhi
& Associates
Chartered Accountants

**Auditor's Report On Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors of
Gujchem Distillers India Limited

We have audited the quarterly financial results of Gujchem Distillers India Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2019 as well as for the year ended 31st March, 2019.

For, Shah Khakhi & Associates
Chartered Accountants
FRN No: 126506W



CA Snehal R. Shah
(Partner)
(Membership No-113347)



Place- Ahmedabad
Date- 20/05/2019

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2019-20/5
Date: May 20, 2019

To
The Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub.: Declaration under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time; we hereby declare that the Statutory Auditors of the Company M/s. Shah Khakhi & Associates, Chartered Accounts, (FRN: 126506W) have issued the Audit Report with an un-modified opinion on Audited financial results of the Company for the quarter and year ended on 31st March, 2019.

Kindly take the same on your records.

FOR GUJCHEM DISTILLERS INDIA LIMITED

Hem Manish

**HEM MANISH
MANAGING DIRECTOR
DIN: 01428688**

