

GUJCHEM DISTILLERS INDIA LIMITED

Adm: 2017-18/43

Date: November 15, 2017

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp. Sahjanand College, Panjarapole,
Ahmedabad - 380 015.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Wednesday, November 15, 2017 had considered and approved the Unaudited Financial Results of the Company for the Quarter/half year ended on 30th September, 2017.

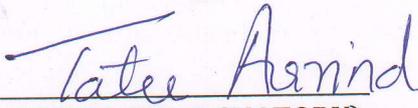
The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter ended on 30th September, 2017 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 3.45 P.M. and concluded at 4.35 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR GUJCHEM DISTILLERS INDIA LIMITED


(AUTHORISED SIGNATORY)

Encl: As above



GUJCHEM DISTILLERS INDIA LIMITED

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009
CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893

PART I							(Rs. in Lakhs)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30-09-2017	30-09-2016	30-06-2017	30-09-2017	30-09-2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	(a) Revenue from operations	-	-	-	-	-	
	(b) Other Income	7.33	7.99	7.88	15.21	17.24	
	Total Income (Net)	7.33	7.99	7.88	15.21	17.24	
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in Inventories of finished goods, work in progress and stock In- trade.	-	-	-	-	-	
	(d) Employee benefits expenses	8.34	9.56	7.86	16.53	16.08	
	(e) Finance Costs	0.13	0.04	0.22	0.35	0.04	
	(f) Deprecation and amortisation expense	2.03	2.03	2.03	4.06	4.06	
	(g) Other expenditure	6.46	5.12	4.87	11.01	9.10	
	Total expenses	16.96	16.75	14.98	31.95	29.28	
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(9.63)	(8.76)	(7.10)	(16.74)	(12.04)	
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-	-	
5	Profit / (Loss) before tax (3-4)	(9.63)	(8.76)	(7.10)	(16.74)	(12.04)	
6	Tax expense						
	a) Current Tax	-	0.54	-	-	0.54	
	b) Mat Credit Entitlement	-	-	-	-	-	
	C) Income tax of earlier years	-	-	-	-	-	
	Total Tax expenses	-	0.54	-	-	0.54	
7	Net Profit(+) / Loss(-) for the period	(9.63)	(9.30)	(7.10)	(16.74)	(12.58)	
8	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	
9	Total Comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(9.63)	(9.30)	(7.10)	(16.74)	(12.58)	
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	16.34	16.34	16.34	16.34	16.34	
11	Earnings Per Share (of Rs.10/- each) (not annulised)						
	(a) Basic	(5.95)	(5.74)	(4.39)	(10.34)	(7.77)	
	(b) Diluted	(5.95)	(5.74)	(4.39)	(10.34)	(7.77)	

Notes:

- The financial results of the company for the quarter ended September 30, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on November 15, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between the results as per IGAAP and IND AS for the quarter and half year ended on 30.09.2016 is as under:

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	Quarter ended 30/09/2016	Half year ended on 30/09/2016
Net Profit/(loss) as per erstwhile Indian GAAP	(9.63)	(12.58)
Adjustment:		
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI) *		
Net Profit/(loss) as per Ind-AS	(9.63)	(12.58)

* the company has not obtained the actuarial valuation report as per Ind-AS and the same will be incorporated in the year end.

- Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.
- The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Comparative figures have been rearranged/regrouped wherever necessary.

For Gujchem Distillers India Limited

Hem Manish
Hem Manish

Managing Director
(DIN 01428688)

Place : Ahmedabad
Date : November 15, 2017

GUJCHEM DISTILLERS INDIA LIMITED		
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email : gujchemdistillers@gmail.com Tel: 079-26580893		
STATEMENT OF ASSETS AND LIABILITIES		(RS. In lakhs)
Particulars	AS at	
	Sept 30, 2017	
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	22.18	
(b) Capital work-in-progress	-	
(c) Other Intangible assets	-	
(d) Non-current financial assets	-	
(i) Investments	5.85	
(ii) Long-term loans and advances	0.02	
(iii) Other non-current financial assets	-	
(i) Deferred tax assets (net)	-	
(j) Other non-current assets	-	
	28.05	
II. Current assets		
(a) Inventories	-	
(b) Financial assets		
(i) Investments	-	
(ii) Trade and other receivables	-	
(iii) Cash and short-term deposits	16.79	
(iv) Bank balances other than above	315.98	
(v) Loans and advances	86.85	
(vi) Others current financial assets	15.21	
(c) Current tax assets (net)	5.19	
(d) Other current assets	1.88	
(e) Assets classified as held for distribution	-	
	441.89	
Total Assets	469.94	
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	16.34	
(b) Other equity	442.60	
	458.94	
LIABILITIES		
I. Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	-	
(ii) Other non-current financial liabilities	-	
(b) Other Non-current liabilities	-	
(c) Provisions	0.50	
(d) Deferred tax liabilities (net)	-	
(e) Other non-current liabilities	-	
	0.50	
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.04	
(ii) Trade and other payables	7.26	
(b) Other current liabilities	0.20	
(c) Provisions	-	
(e) Current tax liabilities (net)	-	
	10.50	
Total Equity and Liabilities	469.94	

For Gujchem Distillers India Limited

Hem Manish
Hem Manish

Managing Director

(DIN 01428688)

Place : Ahmedabad

Date : November 15, 2017

**Independent Auditor's Review Report On Quarterly Standalone Financial Results of
GUJCHEM DISTILLERS INDIA LIMITED**

**TO THE BOARD OF DIRECTORS OF
GUJCHEM DISTILLERS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GUJCHEM DISTILLERS INDIA LIMITED ("the company"), for the Quarter ended September 30, 2017 ("the statement"), and the year to date results for the period 1st April, 2017 to 30th September, 2017 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September 2016 and the corresponding year to date results for the period 1st April, 2016 to 30th September, 2016 including the reconciliation of net loss for the quarter under Ind-AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based in our review.

As stated, we have not performed a review or audit of the figures relating to the corresponding quarter ended September 30, 2016.



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402, Aatish Annexe,
Opp. Kadwa Patidar Hostel,
Gulbai Tekra, Ahmedabad-380 006
Gujarat, INDIA

Shah Khakhi
& Associates
Chartered Accountants

2. We conducted our review of the Statement in accordance with the standard on review engagements SRE 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express and audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Shah Khakhi & Associates

Chartered Accountants (FRNo. 126506W)

CA Snehal R. Shah

Partner (M. No. 113347)

Date: November 15, 2017

Place: Ahmedabad



Offices at : ANAND, BHAUNAGAR, GANDHINAGAR & MUMBAI

GUJCHEM DISTILLERS INDIA LIMITED

Adm.:2017-18/42

Date: November 15, 2017

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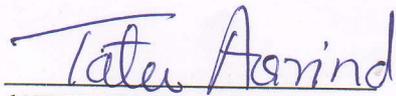
Dear sir,

Sub.: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time we hereby declare that the Statutory Auditors of the Company M/s. Shah Khakhi and Associates, Chartered Accountants (FRN: 126506W) have issued the Audit report with an un-modified opinion on un-audited financial results of the Company for the quarter and half year ended on 30th September, 2017.

Kindly take note of the same.

FOR GUJCHEM DISTILLERS INDIA LIMITED


(AUTHORISED SIGNATORY)

