



# GUJCHEM DISTILLERS INDIA LIMITED

Date: 10<sup>th</sup> August, 2021

To,  
**BSE Ltd.**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of Board Meeting**  
**BSE Code: 506640**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 10<sup>th</sup> August, 2021** and the said meeting commenced at 11.45 a.m. and concluded at 12.15 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved unaudited Financial Results of the Company for the **Quarter ended on 30<sup>th</sup> June, 2021** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and approved the notice of 82<sup>nd</sup> Annual General Meeting of the Company to be held on Wednesday, 29<sup>th</sup> September, 2021 at 2.30 p.m.
3. Considered and approved the Directors Report
4. Considered and approved the date of Book Closure fixed from Thursday, 23<sup>rd</sup> September, 2021 to Wednesday, 29<sup>th</sup> September, 2021 (both days inclusive).

Please take the same on your record.

Yours faithfully,  
For, **GUJCHEM DISTILLERS INDIA LIMITED**

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**SAGAR SAMIR SHAH**  
**DIRECTOR**  
**(DIN: 03082957)**

**GUJCHEM DISTILLERS INDIA LIMITED**  
( CIN: L24230GJ1939PLC002480)

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009  
E-mail id: gujchemdistillers@gmail.com website: www.gujghemdistillers.com Tele : No.079-26580893

Part I ( Rs. In Lakhs )

**Statement of Standalone unaudited Results for the Quarter Ended on 30/06/2021**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations				
2	Other Income	7.92	6.17	6.04	22.66
3	<b>Total Income(1+2)</b>	<b>7.92</b>	<b>6.17</b>	<b>6.04</b>	<b>22.66</b>
4	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-
	Employee Benefit Expenses	2.70	2.88	0	8.16
	Finance Cost	0.00	0.00	0	0.00
	Depreciation and Amortization Expense	0.07	0.1	0	0.30
	Other Expenses	0.95	0.7	0.44	5.01
	<b>Total Expenses(4)</b>	<b>3.72</b>	<b>3.68</b>	<b>0.44</b>	<b>13.47</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>4.19</b>	<b>2.49</b>	<b>5.60</b>	<b>9.19</b>
6	Exceptional Items	0.00	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>4.19</b>	<b>2.49</b>	<b>5.60</b>	<b>9.19</b>
8	Tax Expense	-	-	-	-
	(A) Current Tax	-	(1.75)	-	(1.75)
	(B) Deferred Tax	-	-	-	-
	© MAT Credit	-	1.75	-	1.75
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>4.19</b>	<b>2.49</b>	<b>5.60</b>	<b>9.19</b>
10	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit and loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>4.19</b>	<b>2.49</b>	<b>5.60</b>	<b>9.19</b>
12	Paid up Equity Share Capital (Rs. 10 per shares)	16.34	16.34	16.34	16.34
13	Other Equity Excluding Revaluation Reserve				379.61
14	Earning Per Equity Share				
	(A) Basic	2.59	1.54	3.46	5.68
	(B) Diluted	2.59	1.54	3.46	5.68

**Notes to Financial Results**

- The above audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 10-08-2021
- The Financial Result has been prepared as per Indian Accounting Standards ( Ind AS Rules) as prescribed by the Ministry of Corporate Affairs.
- The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available
- The figures of previous periods have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
- The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

By Order of Board of Directors  
For Gujchem Distillers India Limited

  
Mr. Sagar Samir Shah  
Director  
DIN 03082957

Place : Ahmedabad  
Date : 10-08-2021



**Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
Gujchem Distillers India Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gujchem Distillers India Limited ("the Company"), for the quarter ended on 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit

opinion.



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Opp. Municipal Market,  
Navrangpura, Ahmedabad.  
© 9825048898, (O) 079-40098280.



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Ring Road,  
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**Gandhidham Branch**  
204, Sunshine Arcade,  
Gandhidham-Kutch - 370201





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters:

Though the accompanying financial results have been prepared assuming the company is a going concern, we draw attention to the fact that the Company has closed its manufacturing operations and sold/disposed off land, plant & machinery and other fixed assets in earlier financial years and since then the company not resumed the manufacturing activities. These events or conditions, along with other matters that are indicative of the ability of the company to continue as going concern, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of the above matter.

**FOR, S.N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W**

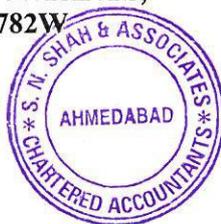
**BHOOMI N. PATEL  
PARTNER**

**M. NO.: 194207**

**DATE: AUGUST 10, 2021**

**PLACE: AHMEDABAD**

**UDIN: 21194207AAAAC01694**



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