

Date: 25<sup>th</sup> January, 2022

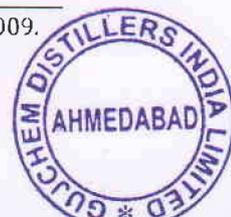
To,  
**BSE Ltd.**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of Board Meeting**  
**BSE Code: 506640**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 25<sup>th</sup> January, 2022** and the said meeting commenced at 3.15 p.m. and concluded at 4.05 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-Audited Financial Results of the Company for the **Quarter ended on 31<sup>st</sup> December, 2021** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered alteration in Main Object Clause of Memorandum of Association of the Company, subject to shareholders and statutory approvals.
3. Considered to adopt new set of Memorandum of Association (MOA) of the Company as per Companies Act, 2013, subject to shareholders approval.
4. Considered to adopt new set of Articles of Association (AOA) of the Company as per Companies Act, 2013, subject to shareholders approvals.
5. Considered to Change name of the Company from "**Gujchem Distillers India Limited**" to "**Sera Technologies India Limited**" or any other name as may be approved by Central Registration Centre, Ministry of Corporate Affairs, subject to necessary approvals.
6. Considered the Sub-Division of the face value of Rs. 10/- (Rupees Ten only) each into Ten (10) equity shares of face value of Rs. 1/- (Rupees One Only) each, subject to shareholders approval.
7. Considered to alter Capital Clause of the Memorandum of Association of the Company, subject to shareholders approval.
8. Appointed Mr. Devesh Khandelwal (FCS: 6897) Proprietor of M/s. Khandelwal Devesh & Associates, Company Secretaries as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.





# GUJCHEM DISTILLERS INDIA LIMITED

9. Considered and approve Postal Ballot Notice

Please take the same on your record.

Yours faithfully,  
For, GUJCHEM DISTILLERS INDIA LIMITED

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**SAGAR SAMIR SHAH**  
**DIRECTOR**  
**DIN: 03082957**



# GUJCHEM DISTILLERS INDIA LIMITED

( CIN: L24230GJ1939PLC002480 )

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009, Gujarat

E-mail id: gujchemdistillers@gmail.com

website: www.gujghemdistillers.in

Tele : No.- +91 9998933378

Part I

( Rs. In Lakhs )

## Statement of Standalone unaudited Results for the Quarter and Nine Months Ended on 31/12/2021

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
2	Other Income	1.81	7.41	7.09	17.14	16.49	22.66
3	Total Income(1+2)	1.81	7.41	7.09	17.14	16.49	22.66
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-	-	-
	Employee Benefit Expenses	3.15	3.15	2.64	9.00	5.28	8.16
	Finance Cost	-	-	-	-	-	-
	Depreciation and Amortization Expense	0.07	0.07	0.07	0.22	0.20	0.30
	Other Expenses	1.36	3.71	0.43	6.01	4.31	5.01
	Total Expenses(4)	4.58	6.93	3.14	15.23	9.79	13.47
5	Profit/(Loss) before exceptional items and tax (3-4)	(2.78)	0.48	3.95	1.90	6.70	9.19
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(2.78)	0.48	3.95	1.90	6.70	9.19
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	0.52	(0.91)	-	(0.39)	-	(1.75)
	(B) Deferred Tax/Mat Credit	(0.52)	0.91	-	0.39	-	1.75
9	Profit/(Loss) for the period (7-8)	(2.78)	0.48	3.95	1.90	6.70	9.19
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(2.78)	0.48	3.95	1.90	6.70	9.19
12	Paid up Equity Share Capital (Rs. 10 per shares)	16.34	16.34	16.34	16.34	16.34	16.34
13	Other Equity Excluding Revaluation Reserve						379.61
14	Earning Per Equity Share						
	(A) Basic	(1.72)	0.30	2.44	1.18	4.14	5.68
	(B) Diluted	(1.72)	0.30	2.44	1.18	4.14	5.68

BY THE ORDER OF THE BOARD  
For, GUJCHEM DISTILLERS-INDIA LIMITED



*Sagar*  
MR. SAGAR SAMIR SHAH  
DIRECTOR  
DIN: 03082957

PLACE: AHMEDABAD  
DATE: 25-01-2022



# GUJCHEM DISTILLERS INDIA LIMITED

## Notes:

1. The above financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 25<sup>th</sup> January, 2022. The Statutory Auditors have carried out Limited Review of Financial Results of the Company for the Quarter and Nine months ended on December 31, 2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on the above results.
2. The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed by the Ministry of Corporate Affairs.
3. The Requirement of Segment Reporting is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
4. The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
5. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable with the current period figures.
6. In preparation of Financial Results for the Quarter and Nine months ended on December 31, 2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

For, GUJCHEM DISTILLERS INDIA LIMITED

DATE: 25-01-2022  
PLACE: AHMEDABAD



  
SAGAR SAMIR SHAH  
DIRECTOR  
DIN: 03082957



**Independent Auditor's Review Report On Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Gujchem Distillers India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
Gujchem Distillers India Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gujchem Distillers India Limited ("the Company"), for the quarter ended on 31<sup>st</sup> December, 2021 and year to date results from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.



**Ahmedabad (HO)**  
Sapan House, C.G Road,  
Opp.Municipal Market,  
Navrangpura, Ahmedabad.  
© 9825048898, (O) 079-40098280.



**Surat Branch**  
801, Center Point,  
Ring Road,  
Surat - 385002



**Gandhidham Branch**  
204, Sunshine Arcade,  
Gandhidham-Kutch - 370201



A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters:

Though the accompanying financial results have been prepared assuming the company is a going concern, we draw attention to the fact that the Company has closed its manufacturing operations and sold/disposed off land, plant & machinery and other fixed assets in earlier financial years and since then the company not resumed the manufacturing activities. These events or conditions, along with other matters that are indicative of the ability of the company to continue as going concern, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of the above matter.

**FOR, S.N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W**

**PRIYAM S. SHAH  
PARTNER**

**M. NO.: 144892**

**DATE: JANUARY 25, 2022**

**PLACE: AHMEDABAD**

**UDIN: 22144892AAAACR7201**

