



GUJCHEM DISTILLERS INDIA LIMITED

Date: 30th October, 2021

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
BSE Code: 506640

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 30th October, 2021** and the said meeting commenced at 2.15 p.m. and concluded at 2.45 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved unaudited Financial Results of the Company for the **Quarter and Half Year ended on 30th September, 2021** along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Please take the same on your record.

Yours faithfully,
For, **GUJCHEM DISTILLERS INDIA LIMITED**

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957

GUJCHEM DISTILLERS INDIA LIMITED

(CIN: L24230GJ1939PLC002480)

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009

E-mail id: gujchemdistillers@gmail.com

website: www.gujghemdistillers.in Tele : No.079-26580893

Part I (Rs. In Lakhs)

Statement of Standalone unaudited Results for the Quarter and half year Ended on 30/09/2021

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
2	Other Income	7.41	7.92	3.36	15.33	9.40	22.66
3	Total Income(1+2)	7.41	7.92	3.36	15.33	9.40	22.66
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-	-	-
	Employee Benefit Expenses	3.15	2.70	2.63	5.85	3	8.16
	Finance Cost	-	-	0.00	-	0.00	0
	Depreciation and Amortization Expense	0.07	0.07	0.13	0.14	0.13	0.30
	Other Expenses	3.71	0.95	3.46	4.66	3.90	5.01
	Total Expenses(4)	6.93	3.72	6.22	10.65	6.66	13.47
5	Profit/(Loss) before exceptional items and tax (3-4)	0.48	4.19	(2.86)	4.68	2.74	9.19
6	Exceptional Items	0.00	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	0.48	4.19	(2.86)	4.68	2.74	9.19
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	(0.91)	-	-	(0.91)	-	(1.75)
	(B) Deferred Tax	0.91	-	-	0.91	-	1.75
9	Profit/(Loss) for the period (7-8)	0.48	4.19	(2.86)	4.68	2.74	9.19
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	0.48	4.19	(2.86)	4.68	2.74	9.19
12	Paid up Equity Share Capital (Rs. 10 per shares)	16.34	16.34	16.34	16.34	16.34	16.34
13	Other Equity Excluding Revaluation Reserve				383.11887	371.63	379.61
14	Earning Per Equity Share						
	(A) Basic	0.30	2.59	(1.77)	2.89	1.71	5.68
	(B) Diluted	0.30	2.59	(1.77)	2.89	1.71	5.68

By Order of Board of Directors
For, GUJCHEM DISTILLERS INDIA LIMITED


MR. SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957

PLACE : Ahmedabad

DATE : 30-10-2021

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Part I

(Rs. In Lakhs)

Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2021

Sr. No.	Particulars	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
	Assets		
1	Non-Current Assets		
	Property, Plant & Equipment	3.07	3.21
	Non-Current Financial Assets		
	Non-current Investment	0.30	0.29
	Other Financial Asset	176.27	168.02
	Deferred Tax Assets (net)		
	Other non-current assets		
	Total Non-Current Assets		
2	Current Assets		
	Inventories		
	Current Financial Assets		
	Trade Receivables, current		
	Cash and Cash equivalents	18.41	23.87
	Bank Balance other than cash and cash equivalents	-	-
	Loans & Advances	195.00	195.00
	Other Current Financial Assets	6.91	10.55
	Current Tax Assets (Net)	-	-
	Other Current Assets	4.46	5.06
	Total Current Assets		
	Total Assets	404.42	406.00
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	16.34	16.34
	Other Equity	383.12	379.62
	Total Equity		
	Current Liabilities		
	Trade payables	4.33	9.51
	Other current liabilities	0.60	0.06
	Current Tax Liabilities (Net)	0.03	0.48
	Total Current Liabilities		
	Total Equity and Liabilities	404.42	406.00

BY ORDER OF THE BOARD
For, GUJCHEM DISTILLERS INDIA LIMITED
SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957

PLACE: Ahmedabad

DATE: 30-10-2021

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(CIN: L24230GJ1939PLC002480)

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Part I

(Rs. In Lakhs)

Un-audited Standalone Cashflow Statement for the Half Year ended on 30th September, 2021

PARTICULARS	Half Year Ended September 30, 2021 Rs. (Un-Audited)	Year Ended March 31, 2021 Rs. (Audited)
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	4.68	9.19
Adjusted for:		
Depreciation & amortization	0.14	0.30
Finance costs	-	-
(Profit)/Loss on Sale of Land	-	-
(Profit)/Loss on Sale of P&M	-	-
(Profit)/Loss on Sale of investment	-	-
(Profit)/Loss on remeasurement at FVTPL	(0.001)	0.00
Interest Received	(15.15)	(22.44)
Dividend Received	-	-
Prior Period Adjustment	(1.18)	1.28
Operating cash flow before working capital changes	(11.51)	(11.67)
Adjusted for:		
(Increase)/ decrease in Inventories	-	-
(Increase)/ decrease in Financial Asset	-	25.50
(Increase)/ decrease in Other Financial Asset	3.64	5.02
(Increase)/ decrease in Other Asset	0.60	(5.06)
Increase/ (decrease) in trade payables	(4.63)	7.40
Increase/ (decrease) in other current liabilities	-	-
Cash generated from / (used in) operations	(11.91)	21.17
Income taxes paid	(0.44)	5.15
Net cash generated from/ (used in) operating activities [A]	(12.35)	26.32
Cash flow from investing activities:		
Purchase of Property, Plant & Equipment	-	(0.85)
Proceeds from sale of Land	-	-
Proceeds from sale of Plant and Machinery	-	-
Sale of Current investment	-	-
(Increase)/ decrease in fixed Deposit	-	-
Interest Received	15.15	22.44
Proceeds from Fixed Deposits	(8.25)	(78.00)
Net cash flow from/(used) in investing activities [B]	6.90	(56.41)
Cash flow from financing activities:		
Increase in / Repayment of Long-Term Borrowings	-	-
Interest & finance costs	-	-
Net cash flow from/(used in) financing activities [C]	-	-
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(5.45)	(30.08)
Cash & cash equivalents as at beginning of the period	23.86	53.94
Cash & cash equivalents as at end of the period	18.41	23.86

BY ORDER OF THE BOARD
For, GUJCHEM DISTILLERS INDIA LIMITED


SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957

PLACE: Ahmedabad
Date: 30-10-2021



GUJCHEM DISTILLERS INDIA LIMITED

Notes:

1. The aforesaid financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 30th October, 2021.
2. The Financial Results have been prepared as per Indian Accounting Standards (Ind AS) as prescribed by the Ministry of Corporate Affairs.
3. The Requirement of Segment Reporting is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
4. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable with the current period figures.
5. Cash Flow Statement for the half year ended on September 30, 2021 is attached.

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
[DIN: 03082957]

DATE: 30-10-2021
PLACE: AHMEDABAD



Independent Auditor's Review Report On Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Gujchem Distillers India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
Gujchem Distillers India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gujchem Distillers India Limited ("the Company"), for the quarter ended on 30th September, 2021 and year to date results from 1st April, 2021 to 30th September, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp.Municipal Market,
Navrangpura, Ahmedabad.

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Surat Branch

301, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matters:**

Though the accompanying financial results have been prepared assuming the company is a going concern, we draw attention to the fact that the Company has closed its manufacturing operations and sold/disposed off land, plant & machinery and other fixed assets in earlier financial years and since then the company not resumed the manufacturing activities. These events or conditions, along with other matters that are indicative of the ability of the company to continue as going concern, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of the above matter.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**


**BHOOMIN PATEL
PARTNER
M. NO.: 194207
DATE: OCTPBER 30, 2021
PLACE: AHMEDABAD
UDIN: 21194207AAAADD6059**

