



GUJCHEM DISTILLERS INDIA LIMITED

Date: November 08, 2023

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of 8th (08/2023-24) Board Meeting
BSE Scrip Code: 506640

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, November 08, 2023** and the said meeting commenced at 05.45 p.m. and concluded at 06.30 p.m. In that meeting the Board has considered the following matters:

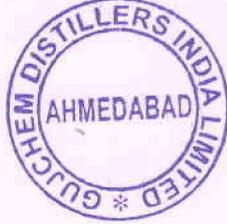
1. Considered and Approved the Standalone Un-Audited Financial Results of the Company **for the Quarter and Half Year ended on September 30, 2023** along with limited review report as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For, **GUJCHEM DISTILLERS INDIA LIMITED**

VIRAJ SAMIRBHAI SHAH
WHOLE-TIME DIRECTOR
DIN: 07889459



GUJCHEM DISTILLERS INDIA LIMITED

CIN: L74110GJ1939PLC002480

Registered Office: Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, S.G. Highway, Makarba, Ahmedabad-380051, Gujarat
E-mail id: gujchemdistillers@gmail.com M. No.: +91 9998860235 website: www.gujchemdistillers.in

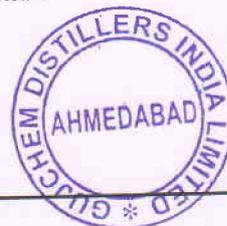
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023
(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 MONTHS ENDED September 30, 2023	3 MONTHS ENDED June 30, 2023	3 MONTHS ENDED September 30, 2022	6 MONTHS ENDED September 30, 2023	6 MONTHS ENDED September 30, 2022	FOR THE YEAR ENDED March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	16.91	7.22	28.79
II	Other Income	7.77	9.14	5.01	16.91	7.22	28.79
III	Total Revenue (I+II)	7.77	9.14	5.01	16.91	7.22	28.79
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-	-
	Employee benefits expenses	0.45	0.45	1.65	0.90	3.80	7.26
	Finance Costs	0.02	18.33	-	18.35	-	1.38
	Depreciation and amortization expense	0.04	0.05	0.05	0.09	0.10	0.20
	Other Expenses	1.43	7.65	3.73	9.08	8.97	16.70
	Total Expenses	1.94	26.48	5.43	28.42	12.87	25.54
V	Profit before exceptional and extraordinary items and tax (III-IV)	5.83	(17.34)	(0.42)	(11.51)	(5.65)	3.25
VI	Exceptional Items	14.56	-	-	14.56	-	-
VII	Profit before extraordinary items and tax (V+VI)	20.39	(17.34)	(0.42)	3.05	(5.65)	3.25
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	20.39	(17.34)	(0.42)	3.05	(5.65)	3.25
X	Tax Expenses						
	1) Current tax	(0.48)	-	-	0.48	-	0.51
	2) Deferred tax	0.48	-	-	-	-	0.33
	3) MAT Credit	-	-	-	-	(5.65)	3.25
XI	Profit (Loss) for the period from continuing operations (IX-X)	20.39	(17.34)	(0.42)	3.05	(5.65)	3.25
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	20.39	(17.34)	(0.42)	3.05	(5.65)	3.25
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	20.39	(17.34)	(0.42)	3.05	(5.65)	3.25
XVIII	Paid up Equity Share Capital (Face Value Re. 1/- each)	35.69	35.69	16.18	35.69	16.34	16.19
XIX	Other Equity excluding Revaluation Reserve	-	-	-	1,613.86	411.93	421.32
XX	Earning per share						
	1) Basic	0.94	(1.03)	(0.03)	0.14	(0.35)	0.22
	2) Diluted	0.94	(1.03)	(0.03)	0.14	(0.35)	0.22

Notes :

- The above Un-Audited Financial Results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 08, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
- Tax expenses include current tax and deferred tax.
- The company had allotted 19,50,000 warrant on preferential basis to promoter group and non promoters with an option to convert the same into equal number of equity at a price of Rs.62/- per warrant, including premium of Rs.61/- per warrant and face value of Re.1/- per warrant as per terms and conditions approved by the resolution passed in the Extra Ordinary General Meeting held on May 24, 2023. The company had also received in-principle approval from the BSE for this matter. The Company had allotted preferential warrant on June 14, 2023 and same is converted into equity on June 20, 2023.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
- Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".

PLACE: Ahmedabad
DATE: November 08, 2023



By Order of Board of Directors
For, GUJCHEM DISTILLERS INDIA LIMITED

Vivay

VIRAJ SAMIRBHAI SHAH
WHOLE-TIME DIRECTOR
DIN: 07889459

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CIN: L74110GJ1939PLC002480

Registered Office: Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, S.G. Highway, Makarba, Ahmedabad-380051, Gujarat

E-mail id: gujchemdistillers@gmail.com **M. No.:** +91 9998860235 **website:** www.gujchemdistillers.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Particulars	AS AT (Rs. in Lakhs) September 30, 2023	AS AT (Rs. in Lakhs) March 31, 2023
	Un-Audited	Audited
I. ASSETS		
Non Current Assets		
Property, Plant & Equipment	1.20	2.73
Non-Current Financial Assets		
Non-Current Investment	24.46	22.57
Other Non-Current Investment	150.02	334.20
Deferred tax assets (net)	7.59	7.59
Total Non-Current Assets	183.27	367.09
2 Current assets		
Current Financial Assets		
Trade receivables	10.62	10.17
Cash and cash equivalents	130.04	32.86
Loans & Advances	1,311.50	1,214.41
Other Current Financial Assets	7.24	8.57
Other current assets	10.09	9.03
Total Current Assets	1,469.49	1,275.04
Total Assets	1,652.76	1,642.13
II. EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	35.69	16.19
Other equity	1,613.86	421.32
Total Equity	1,649.55	437.51
2 Liabilities		
Non-current liabilities		
Long Term Borrowings	-	1,201.04
Total Non-Current Liabilities	-	1,201.04
3 Current liabilities		
Trade payables	2.14	2.09
Other current liabilities	0.08	0.98
Current tax liabilities (net)	0.99	0.51
Total Current Liabilities	3.21	3.58
Total Liabilities	1,652.76	1,642.13
Total Equity and Liabilities	3,305.52	3,284.26

By Order of Board of Directors
For, GUJCHEM DISTILLERS INDIA LIMITED



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STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

PARTICULARS	FOR THE HALF YEAR ENDED (Rs. in Lakhs) September 30, 2023	FOR THE YEAR ENDED (Rs. in Lakhs) March 31, 2023
	Un-Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	3.06	3.25
Adjusted for:		
Depreciation & amortization	0.09	0.20
Interest & finance costs	18.31	1.15
(Profit)/Loss on Sale of Building	(14.56)	-
(Profit)/Loss on Sale of investment	(1.39)	(2.97)
(Profit)/Loss on remeasurement at FVTPL	-	5.25
Interest Received	(11.09)	(16.23)
Dividend Received	(0.11)	(0.28)
Operating cash flow before working capital changes	(5.69)	(9.63)
Adjusted for:		
(Increase)/ decrease in Loans & Advances	(97.09)	(1,214.41)
(Increase)/ decrease in Other Financial Asset	1.33	(0.86)
(Increase)/ decrease in other current assets	(0.58)	1.43
Increase/ (decrease) in trade payables	0.05	(10.60)
Increase/ (decrease) in other current liabilities	(0.91)	(3.72)
Increase/ (decrease) in Current tax liabilities	-	(4.48)
Increase/ (decrease) in trade receivable	(0.45)	107.78
Cash generated from / (used in) operations	(103.34)	(1,134.49)
Less: Income taxes (paid)/refund (net)	-	-
Net cash generated from/ (used in) operating activities [A]	(103.34)	(1,134.49)
Cash flow from investing activities:		
Interest income on loans & advances given	11.09	16.23
Dividend Received	0.11	0.28
Investments In Equity Instruments	(1.90)	(27.52)
Proceeds from sale of Building	16.00	-
Sale of Current/ Non Current Investment investment	1.39	2.97
(Increase)/ decrease in fixed Deposit	184.18	(157.92)
Net cash flow from/(used) in investing activities [B]	210.87	(165.97)
Cash flow from financing activities:		
Increase in / Repayment of Long-Term Borrowings	(1,201.04)	1,201.04
Interest & finance costs	(18.31)	(1.15)
Proceeds from the Issue of Shares (Including Share Premium)	1,209.00	-
Net cash flow from/(used in) financing activities [C]	(10.35)	1,199.88
Net increase/(decrease) in cash & cash equivalents [A+B+C]	97.18	(100.57)
Cash & cash equivalents as at beginning of the year	32.86	133.43
Cash & cash equivalents as at end of the year	130.04	32.86

By Order of Board of Directors
For, GUJCHEM DISTILLERS INDIA LIMITED



Vivay

VIRAJ SAMIRBHAI SHAH
WHOLE-TIME DIRECTOR
DIN: 07889459

PLACE: Ahmedabad
DATE: November 08, 2023



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of,
Gujchem Distillers India Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gujchem Distillers India Limited ("the Company"), for the quarter ended on 30th September, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**



PRIYANKA SHAH

PARTNER

M. NO.: 144892

DATE: NOVEMBER 08, 2023

PLACE: AHMEDABAD

UDIN: 23144892BGQOFG6569