

Date: February 06, 2023

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of Board Meeting
BSE Scrip Code: 506640

This is to inform you under Regulation 30, 33 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, February 06, 2023** and the said meeting commenced at 05.30 p.m. and concluded at 06.15 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company **for the Quarter and Nine Months ended on December 31, 2022** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Took note of the cessation of Mr. Devi Prasad Choudhary (DIN: 08782156) from the position of Additional Director in the category of Independent Director of the Company with effect from January 10, 2023 due to non-compliance of Regulation 17 (1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, **GUJCHEM DISTILLERS INDIA LIMITED**


SAGAR SAMIR SHAH
DIRECTOR
(DIN:03082957)



GUJCHEM DISTILLERS INDIA LIMITED

CIN: L74110GJ1939PLC002480

Registered Office: Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, S.G. Highway, Makarba, Ahmedabad-380051, Gujarat

E-mail id: gujchemdistillers@gmail.com

website: www.gujchemdistillers.in

M. No.: +91 9998933378

(Rs. In Lakhs)

Part I

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended on December 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 MONTHS ENDED December 31, 2022	3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED December 31, 2021	9 MONTHS ENDED December 31, 2022	9 MONTHS ENDED December 31, 2021	FOR THE YEAR ENDED March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	-	-	-	-	-	115.56
2	Other Income	5.97	5.01	1.81	13.19	17.14	27.47
3	Total Income(1+2)	5.97	5.01	1.81	13.19	17.14	143.03
4	Expenses						90.00
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-	-	-
	Employee Benefit Expenses	1.69	1.65	3.15	5.49	9.00	12.15
	Finance Cost	-	-	0.00	-	-	-
	Depreciation and Amortization Expense	0.05	0.05	0.07	0.15	0.22	0.29
	Other Expenses	2.24	3.73	1.36	11.21	6.01	8.63
	Total Expenses(4)	3.98	5.43	4.58	16.85	15.23	111.07
5	Profit/(Loss) before exceptional items and tax (3-4)	1.98	(0.43)	(2.78)	(3.66)	1.90	31.95
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	1.98	(0.43)	(2.78)	(3.66)	1.90	31.95
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	-	-	0.52	-	(0.39)	(4.98)
	(B) Deferred Tax	-	-	(0.52)	-	0.39	4.98
	(C) MAT Credit	-	-	-	-	-	7.26
9	Profit/(Loss) for the period (7-8)	1.98	(0.43)	(2.78)	(3.66)	1.90	39.21
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	1.98	(0.43)	(2.78)	(3.66)	1.90	39.21
12	Partly paid up equity share capital (Rs. 1 per share)	16.18	16.18	16.34	16.34	16.34	16.34
13	Other Equity Excluding Revaluation Reserve						417.58
14	Earning Per Equity Share*						
	(A) Basic	0.12	(0.03)	(1.72)	(0.23)	1.18	24.22
	(B) Diluted	0.12	(0.03)	(1.72)	(0.23)	1.18	24.22

*For calculation of EPS/Diluted EPS, 16,1885 Lacs are the number of shares are used (Refer note no. 4 below) for the quarter ended on December 31, 2022 and Nine Months ended on December 31, 2022.

Notes to Financial Results:

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on February 06, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- During the Financial Year 2022-23, one equity share of face value of Rs. 10/- each was sub-divided into 10 equity shares of Rs. 1/- each fully paid up effective from the 27.05.2022 with prior approvals of Board. Earning per share have been calculated/ restated, as applicable, for all the period(s) presented after considering the New number of Equity shares post such sub-division in line with the provision of the applicable Ind AS and to make figure of EPS comparable with previous period/ year.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
- M/s. Sera Code Private Limited was ceased to be the Subsidiary of our Company with effect from December 16, 2022. Therefore, consolidation of results shall not require with effect from December 16, 2022.

Place : Ahmedabad
Date : February 06, 2023



By Order of Board of Directors
For, GUJCHEM DISTILLERS INDIA LIMITED

Sagar
SAGAR SAMIR SHAH
CHAIRMAN AND DIRECTOR
DIN: 03082957



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
Gujchem Distillers India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gujchem Distillers India Limited ("the Company"), for the quarter ended on 31st December, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp.Municipal Market,
Navrangpura, Ahmedabad.
©9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002

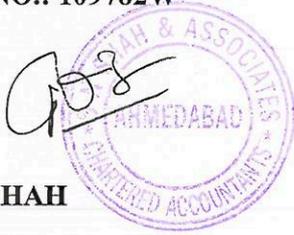


Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**



**PRIYAM S. SHAH
PARTNER
M. NO.: 144892
DATE: FEBRUARY 06, 2023
PLACE: AHMEDABAD
UDIN: 23144892BGQNTY2557**

GUJCHEM DISTILLERS INDIA LIMITED

CIN: L74110GJ1939PLC002480

Registered Office: Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, S.G. Highway, Makarba, Ahmedabad-380051, Gujarat

E-mail id: gujchemdistillers@gmail.com website: www.gujchemdistillers.in

M. No.: +91 9998933378

(Rs. In Lakhs)

Part I Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine Months Ended on December 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 MONTHS ENDED December 31, 2022	3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED December 31, 2021	9 MONTHS ENDED December 31, 2022	9 MONTHS ENDED December 31, 2021	FOR THE YEAR ENDED March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	-	-	-	-	-	115.56
2	Other Income	5.97	5.01	1.81	13.19	17.14	27.47
3	Total Income(1+2)	5.97	5.01	1.81	13.19	17.14	143.03
4	Expenses	-	-	-	-	-	90.00
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-	-	-
	Employee Benefit Expenses	3.69	1.65	3.15	7.49	9.00	12.15
	Finance Cost	-	-	0.00	-	-	-
	Depreciation and Amortization Expense	0.05	0.05	0.07	0.15	0.22	0.29
	Other Expenses	5.25	4.02	1.36	14.51	6.01	8.63
	Total Expenses(4)	8.99	5.72	4.58	22.14	15.23	111.07
5	Profit/(Loss) before exceptional items and tax (3-4)	(3.03)	(0.71)	(2.78)	(8.96)	1.90	31.95
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(3.03)	(0.71)	(2.78)	(8.96)	1.90	31.95
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	-	-	0.52	-	(0.39)	(4.98)
	(B) Deferred Tax	-	-	(0.52)	-	0.39	7.26
	(C) MAT Credit	-	-	-	-	-	4.98
9	Profit/(Loss) for the period (7-8)	(3.03)	(0.71)	(2.78)	(8.96)	1.90	39.21
10	Other Comprehensive Income	-	-	-	-	-	-
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(3.03)	(0.71)	(2.78)	(8.96)	1.90	39.21
12	Part up Equity share capital (Rs. 1 per share)	16.18	16.18	16.34	16.34	16.34	16.34
13	Other Equity Excluding Revaluation Reserve	-	-	-	-	-	417.58
14	Earning Per Equity Share	-	-	-	-	-	-
	(A) Basic	(0.19)	(0.04)	(1.72)	(0.55)	1.18	24.22
	(B) Diluted	(0.19)	(0.04)	(1.72)	(0.55)	1.18	24.22

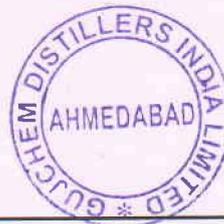
*For calculation of EPS/Diluted EPS, 16.1885 Lacs are the number of shares are used (Refer note no. 4 below) for the quarter ended on December 31, 2022 and Nine Months ended on December 31, 2022.

Notes to Financial Results:

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on February 06, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- During the Financial Year 2022-23, one equity share of face value of Rs. 10/- each was sub-divided into 10 equity shares of Rs. 1/- each fully paid up effective from the 27.05.2022 with prior approvals of Board. Earning per share have been calculated/ restated, as applicable, for all the period(s) presented after considering the New number of Equity shares post such sub-division in line with the provision of the applicable Ind AS and to make figure of EPS comparable with previous period/year.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
- M/s. Sera Code Private Limited was ceased to be the Subsidiary of our Company with effect from December 16, 2022. Therefore, consolidation of results shall not require with effect from December 16, 2022.

Place : Ahmedabad

Date : February 06, 2023



By Order of Board of Directors
For, GUJCHEM DISTILLERS INDIA LIMITED

(Signature)

MR. SAGAR SAMIR SHAH
CHAIRMAN AND DIRECTOR
DIN: 03082957



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
Gujchem Distillers India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Gujchem Distillers India Limited ("the Holding Company") and its subsidiary Sera Code Private Limited (together referred to as "Group"), for the quarter ended 31st December, 2022 and year to date results from 1st April, 2022 to 31th December, 2022, attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
© 9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes result of Sera Code Private Limited being fully owned subsidiary of the Holding Company upto 15th December, 2022 as since 16th December , 2022 Sera Code Private Limited not being fully owned subsidiary as 100% holding is been sold.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**


**PRIYAM S. SHAH
PARTNER
M. NO.: 144892
DATE: FEBRUARY 06, 2023
PLACE: AHMEDABAD
UDIN: 23144892BGQNTZ4902**

